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INDEPENDENT REGULATORY REVIEW COMMISSION

333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

August 25, 2011

Honorable Michael F. Consedine, Commissioner
Insurance Department
1326 Strawberry Square
Harrisburg, PA 17120

Re: Regulation #11-248 (IRRC #2900)
Insurance Department
Fraternal Beneficial Societies

Dear Commissioner Consedine:

The Independent Regulatory Review Commission approved the subject regulation today. Our order is enclosed and will be available on our website at www.irrc.state.pa.us.

We appreciate the joint effort that went into producing a regulation that meets the criteria and intent of the Regulatory Review Act.

Sincerely,

Silvan B. Lutkewitte, III
Chairman
sfh
Enclosure

cc: Honorable Donald C. White, Majority Chairman, Senate Banking and Insurance Committee
Honorable Michael J. Stack, III, Minority Chairman, Senate Banking and Insurance Committee
Honorable Nicholas A. Micozzie, Majority Chairman, House Insurance Committee
Honorable Tony DeLuca, Minority Chairman, House Insurance Committee

**INDEPENDENT REGULATORY REVIEW COMMISSION
APPROVAL ORDER**

Commissioners Voting:

Public Meeting Held August 25, 2011

Silvan B. Lutkewitte, III, Chairman
George D. Bedwick, Vice Chairman
Arthur Coccodrilli
John F. Mizner, Esq.
Lawrence J. Tabas, Esq.

Regulation No. 11-248 (#2900)
Insurance Department
Fraternal Beneficial Societies

On July 15, 2011, the Independent Regulatory Review Commission (Commission) received this regulation from the Insurance Department (Department). This rulemaking deletes 31 Pa. Code Chapter 43. Notice of proposed rulemaking was omitted for this regulation; it will become effective upon publication in the *Pennsylvania Bulletin*.

This final-omitted regulation deletes an outdated chapter relating to the establishment and valuation of life insurance reserves by beneficial societies subject to a 1937 Act that was repealed.

We have determined this regulation is consistent with the statutory authority of the Department (71 P.S. § 186) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.



A handwritten signature in black ink, appearing to read "Silvan B. Lutkewitte, III". The signature is written in a cursive style and is positioned above a horizontal line.

Silvan B. Lutkewitte, III, Chairman